Solano Community College

2015-2016 Financial Aid Overpayment Policy



IMPORTANT INFORMATION PLEASE READ

In some cases, a student is ineligible for Financial Aid received. This is called an <u>OVERPAYMENT</u>.

1. General Financial Aid Overpayments:

- The student made an error on the financial aid application that decreases eligibility.
- The student was paid at more than one (1) school/institution for the same semester.
- Students receiving the Pell Grant at Solano Community College (SCC) will normally receive two
 (2) disbursements per semester. Prior to the second disbursement, a SNAPSHOT of each student's class schedule will be taken on these dates:
 - Fall semester: 10/19/2015
 - Spring semester: 3/21/2016

The Pell Grant award will **automatically be increased or decreased** according to the enrollment status on the above dates. The student's Pell Grant eligibility for the <u>semester</u> will be **recalculated based on the number of units enrolled** at the **SNAPSHOT**. If it is determined that the student already received more funds than s/he is eligible for, then s/he has been overpaid and will owe money back to the Pell Grant Program.

* Dropping to less than 6 units may result in an overpayment *

Example: If a full-time student received a Pell Grant payment of \$1,444 and dropped to less than 6 units prior to 11/9/2015 in the Fall semester, then the Pell award would decrease to \$557 and the student would owe \$887 back to the Pell Grant Program.

The National Student Loan Data System (NSLDS) will be notified and the student will not be eligible to receive additional payments at any postsecondary institution until repayment. The student may contact the **Solano Community College Fiscal Services (Business Office)** to repay the amount due by calling (707) 864-7000 ext. 4394 (alternate ext. 7187 or ext. 4413).

- **Federal overpayments not paid by June 30, 2016** will be referred to the Collection Agency for the U.S. Department of Education (USDOE). The student may make payment arrangements directly with the USDOE to regain financial aid eligibility by calling 1-800-621-3115.
- **State overpayments** (if any) shall be paid to Solano Community College who will return the funds to appropriate state account.

2. Overpayments due to Non-Attendance:

If a student never attends a class, s/he will be dropped from the class as a "No-Show" (NS). Any federal financial aid funds disbursed to the student will be repaid to the USDOE by Solano Community College. The College will then charge the debt to the MySolano Student Account. Students may be eligible to continue receiving federal financial aid, however, owing money to the College will block/prevent enrollment in future terms and access to grades and transcripts.